

Press Release, 14th January 2019

Saxinger, Chalupsky & Partner Rechtsanwälte GmbH
(SCWP Schindhelm)



SCWP Schindhelm advises UBM on the sale of the office complex "Office Provider" for EUR 68.8 million.

Back in 2016, SCWP Schindhelm has already advised the UBM Group on the acquisition of the property. Now, once again UBM Development relies on the expertise of the real estate experts of SCWP Schindhelm. Immanuel Gerstner and Lukas Leitner of SCWP Schindhelm advised UBM Development on the sale to a fund of Korean Inmark Asset Management in the form of a share deal. Inmark Asset Management was advised by Eversheds Sutherland | Stoltzka & Partner Rechtsanwälte OG (Alexander Stoltzka, lead partner; Birgit Schleindl, financing and Lukas Plösch, corporate).

"We are very pleased that our long-standing client was able to achieve a considerable increase in value," said Senior Partner Immanuel Gerstner.

The office complex **Office Provider** in Monte Laa on Vienna's Laaerberg was developed especially for expansion- and team-oriented companies and has excellent transport and infrastructure connections. The building combines functional architecture with an attractive appearance. The building technology corresponds to a high standard and offers corresponding flexibility. Around 18,500 m² of space are spread over seven office floors, a 4-storey underground car park offers ample parking spaces as well as archive and storage areas. On the ground floor with the foyer there are office and seminar areas as well as restaurants and shops. The office space with a standard floor area of approx. 2,400 m² offers all possibilities.

As a pure player, **UBM Development AG** concentrates on real estate development. The strategic focus on the three clearly defined asset classes hotel, office and residential is complemented by the concentration on the three home markets Germany, Austria and Poland.

Saxinger, Chalupsky & Partner Rechtsanwälte GmbH (SCWP Schindhelm) advises and accompanies its national and international clients in growth markets around the globe, especially in middle and eastern European countries as well as Asia. The law firm is member of SCWP Schindhelm Services SE, an alliance of European business law firms. The alliance is currently comprised of over 200 professionals at 27 locations in 13 countries. Further information is available on scwp.com

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